



Charles R. Ford, Jr., Ed. D.  
Superintendent

Sean R. Meehan  
Assistant Superintendent

Kelly A. Brazelton  
Business Administrator  
Board Secretary

---

May 13, 2022

To: Monmouth County Vocational School District Board of Education  
From: Kelly Brazelton, School Business Administrator  
RE: RFP Banking Services

Pursuant to N.J.S.A 18A:18A-4.6, the following Banking Institution is being recommended for approved at the May 17, 2022 board meeting:

Investors Bank for at term of July 1, 2022-June 30, 2025

No other financial institution submitted a proposal including the district's current banking institution.

The district has/is paid/paying client service charges:

19-20 \$6,936.69  
20-21 \$10,541.07  
21-4/22 \$12,570.68

Scope of Services and selection criteria are listed at the below link and also found on the district website:

[Scope and Selection-Banking.pdf](#)

Investors Bank was chosen based on the selection criteria and an evaluation against what the district is currently paying. RFP submissions are on file with the Business Administrator in the board office located at 4000 Kozloski Road, Freehold, NJ 07728.

Respectfully submitted,

Kelly Brazelton  
School Business Administrator/Board Secretary